

Village of Fairport
Office of Community & Economic Development
31 South Main Street
Fairport, New York 14450
www. fairportoced.org
(585) 223-0313

Urban Renewal Agency

HOME LOAN APPLICATION FORM

C o n f i d e n t i a l

APPLICANT NAME

PROPERTY ADDRESS

DATE SUBMITTED

The following information is required to process a loan request:

Application form (attached)

Income verification documents

Current paycheck stubs (4)

Income tax return

Pension payments

Social security

(Direct deposits may be verified by 3 months of current bank statements)

Asset verification documents

Checking and savings statements

1099 for interest, dividends, etc.

Certification & Disclosure agreement (attached)

INFORMATION ABOUT THE HOME OWNER(S)

For each owner living at the before mentioned property address, please print full name, telephone number and employer name and address.

Name of owner(s) _____
Telephone number - daytime () _____
Telephone number - evening () _____
Name of employer _____
Address of employer _____

Name of owner(s) _____
Telephone number - daytime () _____
Telephone number - evening () _____
Name of employer _____
Address of employer _____

INFORMATION ABOUT THE PROPERTY

Does anyone else have an ownership interest in the property? () Yes () No
If yes, please provide name and address: _____

How many years have you owned this property? _____
Total number of persons in your household (including yourself): _____

Briefly describe the improvements you wish to make under the loan:

Is the home a one-family? _____
two-family? _____
three or more units? _____

Are property taxes paid? _____ Agency verification (date): _____

Is any portion of the structure used for non-residential purposes? _____
If yes, please describe: _____

INFORMATION ABOUT MORTGAGE(S)

If there are any mortgages on the property, please provide the following:

Name of first mortgage holder _____
 Address _____

Original amount of mortgage \$ _____
 Balance \$ _____
 Maturity date (MM/DD/YYYY) _____

Name of second mortgage holder _____
 Address _____

Original amount of mortgage \$ _____
 Balance \$ _____
 Maturity date (MM/DD/YYYY) _____

INFORMATION ABOUT INCOME / ASSETS / LIABILITIES

Please indicate the amounts of gross annual income for all members of your household and attach verification documentation for each source of income.

Source	Amount
Wages and salaries	\$ _____
Social security benefits	\$ _____
Retirement / Pension income	\$ _____
Rent income	\$ _____
Income from other sources	\$ _____
Total annual gross income	\$ _____

Please list assets with a value of \$10,000 or greater, such as savings, stock holdings, personal property, etc.

Please indicate your present monthly liabilities and outstanding balances.

Source	Monthly liabilities	Outstanding balances
Real estate loans (Mortgage & home equity)	\$ _____	\$ _____
Charge accounts (Total of minimum payments)	\$ _____	\$ _____
Automobile loans	\$ _____	\$ _____
Other payments (Exclude normal utilities, etc.)	\$ _____	\$ _____
Total monthly liabilities/outstanding balances	\$ _____	\$ _____

If you have shown a mortgage payment above, does this payment include a tax escrow account? _____
 Does it include property insurance? _____

CERTIFICATION & DISCLOSURE AGREEMENT

I (We) hereby certify that I (we) am (are) the owner(s) and occupant(s) of the property, and that to the best of my (our) knowledge all the information contained in this application is true and correct.

The Fairport Urban Renewal Agency is hereby authorized to verify any of the above information in any appropriate manner (including copies of personal tax returns and wage statements) and to inspect the property prior to approval and following work completion. I (We) understand that payment of financial assistance is subject to the satisfactory completion of approved work.

I (We) also understand that the Agency may obtain a credit report in connection with this loan application and hereby consent to the Agency doing so.

It is also agreed that all financial information submitted shall remain the property of Fairport Urban Renewal Agency, whether or not the loan is granted, and that all documentation will be safeguarded to protect confidentiality of such information, subject to the Freedom of Information Act provisions that may apply.

Signed _____ Date _____
Owner(s)

Social security number _____

Signed _____ Date _____
Owner(s)

Social security number _____