The Village of Fairport Industrial Development Agency (FIDA), pursuant to the Authority granted by the State of New York, works to advance the job opportunities, health, general prosperity and economic welfare of the people of the Village of Fairport, by actively working to promote, attract, encourage and develop recreation, economically sound commerce and industry, for the purpose of preventing unemployment and economic deterioration. FIDA, utilizing the powers granted to it by New York State, provides financial assistance to qualified projects including conduit bond financing, lease/leasebacks, and exemptions from taxation.

OPERATIONS

- No material change in operations.
- Conducted 11 board meetings, 3 Governance committee meetings and 5 Audit Committee meetings.
- Bookkeeping was brought in-house providing up-to-date monthly financial statements.
- Conducted an RFP for Auditor Services and engaged The Bonadio Group.
- Received an Unqualified opinion on financial statements.
- Adopted new Board Membership Guidelines.
- Completed all required reporting on a timely basis.

ACCOMPLISHMENTS

- Completed NYS Canal Corporation Grant funded project at the Thomas Creek Wetlands to improve connectivity to the Erie Canalway Trail and incorporate Public Art.
- Completed repairs/upgrades to existing Thomas Creek overlook.
- Partnered with the Village of Fairport to complete a NYS Consolidated Funding Application regarding the Fairport Bicentennial Canal Gateway Project.
- Engaged BME Associates to prepare plans for Phase II of the North Main Parking Lot improvements.
- Approved 2 new projects and 1 modification representing an investment of more than $7.2 Million and 18 projected new jobs.

December 17, 2018