

Village of Fairport
Office of Community + Economic Development
31 South Main Street
Fairport, New York 14450

MINUTES
Industrial Development Agency
Board of Directors Meeting
July 26, 2010

Board Members present:

Jim Unckless, Chairman
Kevin Clark, Vice-Chairman
Ken Rohr, Treasurer
Andree Mastrosimone

Excused:

Donna Yawman

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Assistant

Others present:

Lou Morin II, Counsel

The regular meeting of the Fairport IDA Board of Directors was called to order at 4:30 pm.

I. Approval of Minutes

A motion to approve the minutes of the June meeting was made by Kevin Clark, seconded by Andree Mastrosimone, unanimous.

II. Financial Reports

a. **Resolution 2010-07** authorizing payment of bills was reviewed. Motion to authorize payment of bills was made by Ken Rohr, seconded by Andree Mastrosimone, unanimous. Andree Mastrosimone suggested clarifying payments in the memo line.

b. **Reconciliation Report** was reviewed and accepted.

III. Old Business

a. **Project Reports** were reviewed.

b. **Fairport Library** – OCED was asked to conduct an economic impact study to measure the benefit the library brings to the Village. The Board had several questions that will be communicated to the library before making a decision.

IV. New Business

a. **Amendment to Deposit and Investment Policy**

Motion to add Tompkins County Trust Company to the list of authorized depositories was made by Ken Rohr, seconded by Kevin Clark, unanimous.

b. **2010/2011 IDA Budget**

The Board reviewed the proposed budget. Motion to approve the budget was made by Ken Rohr, seconded by Kevin Clark, unanimous.

V. Executive Session

A motion to move into executive session at 5:30 pm to discuss the disposition of real property was made by Kevin Clark, seconded by Ken Rohr, unanimous. A motion to move out of executive session at 6:15 pm was made by Kevin Clark, seconded by Andree Mastrosimone, unanimous.

The Board asked Kal Wysokowski to place an ad in the Fairport East-Rochester Messenger Post requesting purchase offers for 29 Perrin Street.

VI. Motion to adjourn at 6:15 pm was made by Ken Rohr, seconded by Kevin Clark, unanimous.

The Board changed the date for the next meeting to August 17, 2010 at 4:30 pm.