

Village of Fairport
Office of Community + Economic Development
31 South Main Street
Fairport, New York 14450

MINUTES
Industrial Development Agency
Board of Directors Meeting
April 19, 2010

Board Members present:

Jim Unckless, Chairman
Kevin Clark, Vice Chairman
Ken Rohr
Donna Yawman

Excused:

Andree Mastrosimone

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Assistant

Others present:

Lou Morin II, Counsel

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Jim Unckless at 4:30 pm.

I. Approval of Minutes

A motion to approve the minutes of the March meeting was made by Donna Yawman, seconded by Ken Rohr, unanimous. Jim Unckless abstained from the vote.

II. Financial Reports

- a. **Resolution 2010-04** authorizing payment of bills was reviewed. Motion to authorize payment of bills was made by Ken Rohr, seconded by Donna Yawman, unanimous.
- b. **Reconciliation Report** was reviewed and accepted.

III. Old Business

a. Parker Street Soil Remediation

Kal Wysokowski reported to the Board that the soil remediation was completed. We received the lab results and they are very good. We are currently waiting for a comprehensive report from LaBella Associates, which will be sent to DEC for their review and response.

b. IDA Cost Recovery Tax

Kal Wysokowski informed the Board that the State suspended the collection of the imposed IDA tax. The Board confirmed its action of March 31, whereby after a 4:1 vote the tax bill of \$21,911 was being surrendered under protest. The Fairport IDA reserves its legal rights to challenge the cost recovery tax and payment should not be deemed to be an admission of the validity of the tax or its assessment.

IV. New Business

a. Whistleblower Policy

The Audit Committee reviewed several sample policies and made a recommendation to the Board. A motion to adopt the whistleblower policy as presented (see attachment) was made by Ken Rohr, seconded by Donna Yawman, unanimous.

b. IDA Reserve Funds

The Audit Committee made a recommendation to the Board regarding the reservation of \$2,850,000 of the IDA's unrestricted net assets. A motion to pass the resolution as attached was made by Ken Rohr, seconded by Donna Yawman, unanimous.

c. Executive Session

A motion to move into executive session at 5:05 pm to discuss the acquisition of real property was made by Donna Yawman, seconded by Kevin Clark, unanimous. A motion to move out of executive session at 5:15 pm was made by Kevin Clark, seconded by Donna Yawman, unanimous.

V. Motion to adjourn at 5:20 pm was made by Donna Yawman, seconded by Ken Rohr, unanimous.

The next meeting is scheduled for May 17, 2010 at 4:30 pm.