

Village of Fairport
Office of Community + Economic Development
31 South Main Street
Fairport, New York 14450

MINUTES
Industrial Development Agency
Board of Directors Meeting
February 16, 2010

Board Members present:

Jim Unckless, Chairman
Kevin Clark, Vice Chairman
Andree Mastrosimone
Ken Rohr
Donna Yawman

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Assistant

Others present:

Lou Morin II, Counsel
Joan McCarthy (AM&M Financial), Guest

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Jim Unckless at 4:35 pm.

I. Guest Presentation

Joan McCarthy from AM&M Financial presented the 2009 performance report of the Agency's holdings. The Agency's investments continue to be in compliance with guidelines. It was agreed to continue quarterly meetings with the Audit Committee and yearly meetings with the Board of Directors.

II. Approval of Minutes

A motion to approve the minutes of the January meeting was made by Ken Rohr, seconded by Donna Yawman, unanimous. Jim Unckless abstained from the vote.

III. Financial Reports

- a. **Resolution 2010-02** authorizing payment of bills was reviewed. Motion to authorize payment of bills was made by Ken Rohr, seconded by Andree Mastrosimone, unanimous.
- b. **Reconciliation Report** was reviewed and accepted.

IV. Old Business

a. Parker Street Update

Kal Wysokowski shared with the Board that the grant contract from the Department of State and the variance from the Department of Labor arrived. Demolition of the buildings by OpTech will start on February 22, 2010. LaBella Associates are project consultants on site.

V. New Business

a. Public Authorities Reform Act of 2009 (PARA)

Kal Wysokowski informed the Board about new requirements under this reform act, which takes effect in March 2010.

b. Village of Fairport Sustainability Committee

Kevin Clark reported that a report would be prepared covering energy and fuel conservation as well as regular operations. A motion to cover half of the cost of this report of \$4,500 was made by Donna Yawman, seconded by Andree Mastrosimone, unanimous.

VI. Motion to adjourn at 5:45 pm was made by Kevin Clark, seconded by Donna Yawman, unanimous.

The next meeting is scheduled for March 15, 2010 at 4:30 pm.