

Village of Fairport
Office of Community + Economic Development
31 South Main Street
Fairport, New York 14450

MINUTES
Industrial Development Agency
Board of Directors Meeting
January 19, 2010

Board Members present:

Kevin Clark, Vice Chairman
Andree Mastrosimone
Ken Rohr
Donna Yawman

Excused: Jim Unckless, Chairman

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Assistant

Others present:

Lou Morin II, Counsel
Thomas Zuber (Raymond Wager, CPA), Guest

The regular meeting of the Fairport IDA Board of Directors was called to order by Vice-Chairman Kevin Clark at 4:35 pm.

I. Guest Presentation

Thomas Zuber, CPA, presented the financial statements of the 2009 audits for IDA, Rehabilitation Loan Fund and Section 8 Housing Program. He also reviewed the management letter and management's response. Ken Rohr recommended a consolidated financial statement for the Urban Renewal Agency that includes the Rehabilitation Loan Fund and the Section 8 Housing Program.

II. Approval of Minutes

A motion to approve the minutes of the December 2009 meeting was made by Donna Yawman, seconded by Ken Rohr, unanimous.

III. Financial Reports

- a. **Resolution 2010-01** authorizing payment of bills was reviewed. Motion to authorize payment of bills was made by Ken Rohr, seconded by Andree Mastrosimone, unanimous.
- b. **Reconciliation Report** was reviewed and accepted.

IV. Old Business

a. Executive Session

A motion to move into Executive Session to discuss the acquisition of real property was made by Donna Yawman at 5:15 pm, seconded by Ken Rohr, unanimous. A motion to come out of Executive Session was made by Andree Mastrosimone at 5:30 pm, seconded by Ken Rohr, unanimous.

V. New Business

a. 2009 Audit

A motion to formally accept the 2009 IDA Audit Report was made by Ken Rohr, seconded by Donna Yawman, unanimous.

- VI.** Motion to adjourn at 5:40 pm was made by Donna Yawman, seconded by Andree Mastrosimone, unanimous.

The next meeting is scheduled for February 16, 2010 at 4:30 pm.