

Village of Fairport
Office of Community + Economic Development

31 South Main Street
Fairport, New York 14450

MINUTES
**Industrial Development Agency
Board of Directors Meeting**
September 21, 2009

Board Members present:

Jim Unckless, Chairman
Kevin Clark
Ken Rohr
Andree Mastrosimone
Donna Yawman

Staff present:

Kal Wysokowski, Exec. Director

Others present:

Lou Morin II, Counsel

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Jim Unckless at 4:30 pm.

I. Approval of Minutes

A motion to approve the minutes of the August meeting was made by Kevin Clark, seconded by Donna Yawman, and unanimously approved. Ken Rohr abstained.

II. Financial Reports

- a. **Resolution 2009-09** authorizing payment of bills was reviewed. Question regarding petty cash voucher and receipts. Motion to authorize payment of bills was made by Ken Rohr, seconded by Donna Yawman, and unanimously approved.
- b. **Reconciliation Report** was reviewed and accepted.

III. Old Business

a. **Parker Street – Pre-Demo Asbestos Report / Soil Remediation Update**

Kal Wysokowski shared with the Board updates on the RESTORE NY Grant, the DOS Grant and recent discussions with Anco Builders. An award letter should arrive within 30 days for the RESTORE NY Grant and should detail the next steps for demolition. Op-Tech estimates 0.65 – 0.70 cents per square foot to remove concrete and asphalt on the site. No contract has been received from DOS. Canal Corporation is reviewing concepts and a letter from the Director should arrive by mid-October. Anco is working on approvals through BME. Approval process may take 4 – 5 months.

b. Executive Session

Motion from Ken Rohr, seconded by Andree Mastrosimone, and unanimously approved to go into Executive Session at 4:55 pm to discuss acquisition of real property. Motion to come out of Executive Session at 5:10 pm was made by Ken Rohr, seconded by Andree Mastrosimone, and unanimously approved.

IV. New Business

a. Box Factory Refinancing Resolution

A resolution to permit the refinancing of The Box Factory by First Niagara Funding was introduced by Attorney Morin and reviewed by the Board (see attached Resolution). A motion to approve the 2009 Borrowing Resolution was made by Donna Yawman, seconded by Andree Mastrosimone, and unanimously approved.

V. Motion to adjourn at 5:15 pm was made by Andree Mastrosimone, seconded by Ken Rohr, and unanimously approved.

Submitted by
Kal Wysokowski

The next meeting is scheduled for Monday, October 19, 2009 at 4:30 pm.